Republic of the Philippines
**Department of Education**
Region XII
Division of Sarangani
South Glan District

# GLAN SCHOOL OF ARTS AND TRADES

## PRE-CLOSING TRIAL BALANCE
**As of October 31, 2023**

| | ACCOUNT CODE | DEBIT | CREDIT |
|---|---|---|---|
| Cash-MDS, Regular | 1010404000 | 246,961.10 | |
| Cash-Treasury/Agency Deposit, Trust | 1030501000 | 131,676.01 | |
| Water Supply System | 1060304000 | 155,851.62 | |
| Accumulated Depreciation - Water Supply System | 1060304100 | | |
| Land | 1060402000 | 78,037.77 | |
| School Buildings | 1060499000 | 4,022,682.47 | |
| Accumulated Depreciation - School Buildings | 1060502100 | | 1,665,493.32 |
| Building - Other Structures | 1060502000 | 1,054,193.15 | |
| Accumulated Depreciation - Building - Other Structures | 1060499100 | | 751,505.87 |
| Machinery and Equipment | 1060599000 | 437,966.19 | |
| Accumulated Depreciation - Machinery and Equipment | 1060599100 | | 59,577.97 |
| Advances to Officers and Employees | 1990104000 | 10,000.00 | |
| Accumulated Surplus ( Deficit ) | 3030101000 | | 3,519,115.14 |
| Other Payables | 2999999900 | | 131,676.01 |
| Subsidy from National Government | 5010101000 | | 48,338,321.76 |
| Salaries and Wages - Regular Pay | 5010102000 | 31,059,419.80 | |
| Salaries and Wages - Casual/Contractual/Substitute | 5010201000 | 734,403.46 | |
| Personnel Economic Relief Allowance (PERA) | 5010202000 | 2,158,696.95 | |
| Representation Allowance | 5010203000 | 75,000.00 | |
| Transportation Allowance | 5010204000 | 75,000.00 | |
| Clothing and Uniform Allowance | 5010299000 | 648,000.00 | |
| Cash Allowance | 5010499000 | 380,000.00 | |
| Productivity Enhancement Incentive | 5010299000 | | |
| Other Bonuses and Allowances | 5010210000 | 1,615,576.00 | |
| Honoraria | 5010212000 | | |
| Longevity Pay | 5010499000 | | |
| Cash Gift | 5010499000 | | |
| Year End Bonus | 5010499000 | | |
| Mid Year bonus | 5010301000 | 3,058,549.00 | |
| Retirement and Life Insurance Premiums | 5010302000 | 3,689,515.32 | |
| Pag-ibig Contributions | 5010303000 | 98,145.68 | |
| PHILHealth Contributions | 5010304000 | 616,207.66 | |
| Employes Compensation Insurance Premiums | 5010499000 | 136,180.50 | |
| Other Personnel Benefits | 5010403000 | | |
| Terminal Leave Benefits | 5020101000 | | |
| Travelling Expenses - Local | 5020201000 | 843,333.77 | |
| Training Expenses | 5020301000 | 445,592.00 | |
| Office Supplies Expenses | 5020399000 | 330,228.50 | |
| Other Supplies | 5020309000 | 1,078,906.86 | |
| Fuel Oil and Lubricants Expenses | 5020321000 | 41,970.20 | |
| Semi-Expenadable-Machinery and Equipment | 5020502000 | 106,350.00 | |
| Semi-Expenadable-Office Equipment | | 110,865.00 | |
| Telephone Expenses | 5020503000 | 13,297.00 | |
| Internet Subscription | 5020402000 | 61,476.75 | |
| Electricity Expenses | 5020401000 | 344,397.61 | |
| Water Expenses | 5020601000 | 4,880.00 | |
| Rewards and Incentives-GAD | 5021502000 | | |
| Fidelity Bond Premiums | 5021601000 | 17,625.00 | |
| General Services | 5021299000 | 287,262.32 | |
| Legal Services | 5029903000 | 10,096.98 | |
| Representation Expenses | 5029904000 | 32,660.00 | |
| Transportation and Delivery Expenses | 5021304000 | 27,952.00 | |
| R&M-School Buildings | 5029999000 | 160,923.40 | |
| R&M-Other Structures | | 22,500.00 | |
| Repair and Maintenance-Semi-Expendable Office Equipment | | 11,250.00 | |
| Repair and Maintenance-Machinery and Equipment | | 6,060.00 | |
| Repair and Maintenance-Motor Vehicle | 50299990 | 26,000.00 | |
| **TOTAL** | | 54,465,690.07 | 54,465,690.07 |

CERTIFIED CORRECT :

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA M. QUIJANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of October 31, 2023

| | | | |
|---|---|---|---|
| Revenue | Revenue | | |
| | Subsidy Income from National Government | | 48,329,227.62 |
| Less/Add : | Unused NCA / Lapsed NCA | | 905.86 |
| | **Total Revenue** | | **48,328,321.76** |
| Less : | Current Operating Expenses | | |
| | Personal Services | | |
| | Salaries and Wages | | |
| | Salaries and Wages - Regular | 31,059,419.80 | |
| | Salaries and Wages - Casual /Contractual | 734,403.46 | |
| | **Total Salaries and Wages** | **31,793,823.26** | |
| | **Other Compensation** | | |
| | Personnel Economic Relief Allowance | 2,158,696.95 | |
| | Clothing and Uniform Allowance | 648,000.00 | |
| | Representation Allowance | 75,000.00 | |
| | Transportation Allowance | 75,000.00 | |
| | Performance Based Bonus | 1,615,576.00 | |
| | Honoraria | - | |
| | Longevity Pay | - | |
| | Cash Allowance | 380,000.00 | |
| | Productivity Enhancement Incentive | - | |
| | Cash Gift | - | |
| | Year End Bonus | - | |
| | Mid Year Bonus | 3,058,549.00 | |
| | **Total Other Compensation** | **8,010,821.95** | |
| | **Personnel Benefit Contributions** | | |
| | Life and Retirement Insurance Contribution | 3,689,515.32 | |
| | Pag-IBIG Contribution | 98,145.68 | |
| | PhilHealth Contribution | 616,207.66 | |
| | Employees Compensation Insurance Premiums | 136,180.50 | |
| | Terminal Leave Benefits | - | |
| | **Total Personnel Benefit Contributions** | **4,540,049.16** | |
| | **Total Personnel Services** | **44,344,694.37** | |
| | **Maintenance and Other Operating Expenses** | | |
| | Travelling Expenses | 843,333.77 | |
| | **Total Travelling Expenses** | **843,333.77** | |
| | Training Expenses | 445,592.00 | |
| | **Total Training Expenses** | **445,592.00** | |
| | Office Supplies Expenses | 330,228.50 | |
| | Other Supplies | 1,078,906.86 | |
| | Fuel, Oil and Lubricants Expenses | 41,970.20 | |
| | **Total Supplies and Materials Expenses** | **1,451,105.56** | |
| | Semi- Ependable Expense -Office Equipment | 110,865.00 | |
| | Semi- Ependable Expense -machinery and Equipment | 106,350.00 | |
| | **Semi- Ependable Expense -machinery nad Equipmen** | **217,215.00** | |
| | **Utility Expenses** | | |
| | Water Expenses | 4,880.00 | |
| | Electricity Expenses | 344,397.61 | |
| | **Total Utility Expenses** | **349,277.61** | |
| | **Communication Expenses** | | |
| | Telephone Expenses | 13,297.00 | |
| | **Total Communication Expenses** | **13,297.00** | |
| | Internet Subscription | 61,476.75 | |
| | Total Internet Subscription | **61,476.75** | |
| | ***Repairs and Maintenance*** | | |
| | School Buildings | 160,923.40 | |
| | Repairs and Maintenance - Machinery and Equipment | 6,060.00 | |
| | R&M-Other Structures | 22,500.00 | |
| | Repair and Maintenance-Semi-Expendable Office Equipn | 11,250.00 | |
| | Repairs and Maintenance - Motor Vehicle | 26,000.00 | |
| | **Total Repairs and Maintenance** | **226,733.40** | |
| | **Taxes, Insurance Premiums and Other Fees** | | |
| | Fidelity Bond Premiums | 17,625.00 | |
| | **Total Taxes, Insurance Premiums and Other Fees** | **17,625.00** | |
| | Labor / Wages | 287,262.32 | |
| | **Other Maintenance and Operating Expenses** | | |
| | GAD | - | |
| | Legal Services | 10,096.98 | |
| | Representation Expenses | 32,660.00 | |
| | Transportation and Delivery Expenses | 27,952.00 | |
| | | **70,708.98** | |
| | **Total Other Maintenance and Operating Expenses** | **3,983,627.39** | |
| | **Total Expenses** | | **48,328,321.76** |
| | **Surplus (Deficit) for the period** | | - |

**DIVISION OF SARANGANI**
**GLAN SCHOOL OF ARTS AND TRADES**
**GLAN, SARANGANI PROVINCE**

# STATEMENT OF FINANCIAL POSITION

**As of October 31, 2023**

## ASSETS

| | | | |
|---|---|---|---|
| **CASH** | | | |
| Cash-MDS, Regular | 246,961.10 | | |
| Cash -Treasury /Agency Deposit, trust | 131,676.01 | | 378,637.11 |
| **PROPERTY, PLANT AND EQUIPMENT** | | | |
| Land | 78,037.77 | | 78,037.77 |
| Water Supply System | 155,851.62 | | 155,851.62 |
| School Buildings | 4,022,682.47 | | |
| Less: Accumulated Depreciation | 1,665,493.32 | | 2,357,189.15 |
| Buildings - Other Structures | 1,054,193.15 | | |
| Less: Accumulated Depreciation | 751,505.87 | | 302,687.28 |
| Machinery and Equipment | 437,966.19 | | |
| Less: Accumulated Depreciation | 59,577.97 | | 378,388.22 |
| **TOTAL ASSETS** | | P | **3,650,791.15** |

### LIABILITIES AND EQUITY

| | | | |
|---|---|---|---|
| **LIABILITIES** | | | |
| Other Payable | 131,676.01 | | |
| **EQUITY** | | | |
| Government Equity | 3,519,115.14 | | 3,650,791.15 |
| **TOTAL LIABILITIES AND EQUITY** | | P | **3,650,791.15** |

Certifed Correct:

**RANOLYN B. UNDRAY**
Accountant I

APPROVED:

**JOSIE TEOFILA N. QUIJANO Ph.D**
Vocational School Administrator II